

3. Program Information

The State Guarantee

With GET, the State of Washington guarantees that the money families set aside for college will keep pace with tuition and state-mandated fees at the most expensive public university in Washington. The state tuition guarantee is backed by state law (RCW 28B.95). That means that if future tuition increases require the GET Program to pay out more money than it had available, the Legislature would be required by state law to appropriate state funds to cover the expenses. GET is one of the few prepaid tuition programs with a state guarantee backed by state law.

Program Fees

Type of Fee	Amount
Enrollment Fee <i>(non-refundable)</i>	\$50 per account \$100 maximum per family <i>(If more than two accounts are opened by the same account owner for students at the same home address.)</i>
Late Payment Fee <i>For Custom Monthly Plan payments more than 15 days late.</i> <i>(All payments are due on the 15th of each month.)</i>	\$10
Account Cancellation Fee	\$10
NSF/Returned Check Payment Fee <i>(Automatic withdrawal and checks)</i>	\$15
Program Refund Penalty* <i>For all refunds except in the event of death, disability, scholarship, or graduation/completion of higher education program.</i>	10% of earnings or \$100, whichever is greater
Account Maintenance Fee <i>(assessed on refunds only)*</i>	\$1.70 per month while the account was open and active
For Organizations	
Scholarship Set-up Fee <i>(non-refundable)</i>	\$100 per master account
Student Account Transfer Fee <i>Assessed each time the organization transfers units from the master account to a named student account (per student account).</i>	\$25

* If you do not use your distribution or refund for qualified educational expenses, any account earnings will no longer be exempt from federal taxes. You may also be required to pay a 10 percent federal tax penalty on your income tax return. The GET Program will issue a 1099-Q form to the account owner.